

Itemize your budget as carefully and completely as possible for 12 months, September to September of the academic year for which you are applying. If you are married or will marry during the school year, budget must show income and expenses for you, your spouse (for the months you will be married) and children. If both husband and wife are seminary students, and both meet all requirements to apply for the grant, separate applications must be submitted if you each want to request a grant; this budget sheet must reflect income & expenses for you both. **Be sure to extend figures for all income and expenses to the column for 12 months (September to September of the academic year for which you are applying.) WE EXPECT FULL DISCLOSURE OF ALL INCOME/RECEIPTS.**

<u>INCOME/RECEIPTS</u>	12 MONTHS	<u>EXPENDITURES</u>	12 MONTHS
Aid from parents:	\$ _____	Tuition ___# hrs. x \$ _____ per hr. =	\$ _____
ÿ Gift ÿ Loan (Check one)		Fall semester hours _____	
		Spring semester hours _____	
		Summer hours _____	
		J-term hours _____	
Aid from relatives or friends	\$ _____	Required fees:	
ÿ Gift ÿ Loan (Check one)		Campus auto registration fee	\$ _____
		Student Activity fee	\$ _____
		Other fees - explain	\$ _____
Assistance from Seminary:			
Free Tuition	\$ _____	Food/Groceries \$ _____ monthly	\$ _____
Free Board	\$ _____	Room Rent \$ _____ monthly	\$ _____
Loan	\$ _____	Utilities \$ _____ monthly	\$ _____
Grant	\$ _____	Phone/ cell phone/internet/cable \$ _____ monthly	\$ _____
		Textbooks/required materials	\$ _____
Aid from church, mission board, or other denominational source: (name source)	\$ _____	Clothing (family)	\$ _____
Social Security /retirement/disability income	\$ _____	Laundry/dry cleaners	\$ _____
G.I. Assistance:	\$ _____	Recreation/vacation (explain)	\$ _____
APPLICANT'S INCOME:			
Your annual gross income: \$ _____			
(include housing allowance if applicable)			
Taxes withheld _____			
Insurance withheld _____			
Retirement withheld _____			
Other deductions _____			
Your annual net income after deductions:	\$ _____	Organizations/donations – itemize on separate sheet	\$ _____
Name of employer _____		Travel Expense (daily travel)	\$ _____
		Church Offerings	\$ _____
SPOUSE'S INCOME:		Loan Payments (from # 18)	\$ _____
Spouse's annual gross income:\$ _____			
(include housing allowance if applicable)		Mortgage Payments (from #18)	\$ _____
Taxes withheld _____		Insurance Payments (health, auto, life & home if not included in mortgage payment)	\$ _____
Insurance withheld _____			
Retirement withheld _____		Personal Property tax/Real estate tax (if not Included in mortgage payment)	\$ _____
Other deductions _____		Incidental Expenses	\$ _____
Spouse's annual net income after deductions:	\$ _____	Expenses for dependents: (explain)	\$ _____
Name of employer _____			
Expected aid from sources shown in # 19	\$ _____	Medical/dental/eye care expenses <i>not covered by insurance or employer cafeteria/flex plan</i>	\$ _____
Aid and/or income from all other sources not already listed: (WIC/food stamps, child support/alimony, etc.)	\$ _____		
Tax refund you expect to receive during the next academic year (include child credit)	\$ _____	TOTAL EXPENDITURES (Line B)	\$ _____
TOTAL INCOME/RECEIPTS (Line A)	\$ _____	TOTAL INCOME/RECEIPTS (Line A)	\$ _____
		BALANCE NEEDED (line B less line A)	\$ _____
SAVINGS ON HAND: \$ _____		EXPLAIN HOW SAVINGS WILL BE USED	_____
RETIREMENT SAVINGS: _____		INVESTMENTS: \$ _____	